

BUSINESS



One of the new buildings at Norwest.

Norwest growing

JOHN BLAIR

AFTER a decade in business, Norwest is about to have its first major redevelopment.

The former CSR site, which will become Eden Norwest, is one of three major projects planned for the next 12 months.

Others are Eclipse Norwest, at Lexington Dr, and the prominent Atlas Norwest which is destined to become a landmark at the Windsor Rd/Boulevard entrance to the business park.

Following last April's merger, prominent commercial property development and investment organ-

isations, Capital Corporation Pty Ltd and Cencorp Investments Pty Ltd (The Group) anticipate continued growth and success in the Hills district.

The group now has over 40,000sqm of office accommodation development application approved and many more "at the design stage".

There are plans to expand the 5.5ha campus-like Century Estate, containing office accommodation balanced by amenities and facilities to achieve a work/life balance for occupants.

When complete this will provide about 54,000sqm of top grade commercial space.

Capital Corporation is also investigating a joint venture opportunity to increase available space at Norwest by 20,000sqm comprising office accommodation, restaurants and a function centre.

The group is confident these future developments will appeal to high-calibre companies just as early projects brought in Telstra, Subaru, Watty1, Harvey Norman, Department of Heritage and Building Services, Schneider and Real Insurance.

Together with multinationals like IBM, ResMed Inc and Woolworths they employ over 17,000 people.



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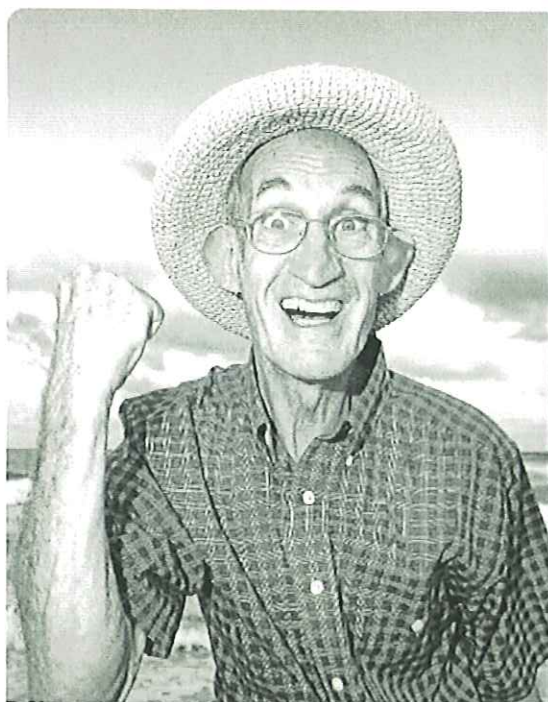
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