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FOR IMMEDIATE RELEASE

Media Release: Wattyl Limited 'Goes Green' with their move to Norwest Business Park

Over 120 staff at Wattyl Limited have plenty to smile about now they have moved into their newly leased office accommodation at Burbank Corporate Centre in Norwest Business Park, developed by Capital Corporation. They're smiling because they now benefit from:

- Allocated car spaces for each staff member (included free)
- Reduced commute times for majority of staff helping to ease the burden of increasing cost of petrol
- A brand new building providing additional space and access to ample meeting rooms
- A genuine lifestyle solution as the complex contains a cafe and is close to local amenities such as restaurants, child care facilities, a shopping centre, major banks, gyms and lakeside walking paths
- Knowing they are working in a sustainable building.

One of the key factors that drove the decision making process was the environmental sustainability of the building and the opportunity for Wattyl to confirm and demonstrate their commitment to social responsibility by occupying an ABGR certified building.

"In the short time we've been at Burbank Corporate Centre staff have really embraced the ethos of the building by proactively adopting new initiatives such as recycling that we've introduced since being here." Mike De Lucia, Group Procurement Manager, Wattyl Limited.

Management are also smiling. Once they identified they had outgrown their existing head office in North Ryde the move to Norwest Business Park and in particular Burbank Corporate Centre was the obvious choice for Wattyl. Whilst there are many and varied advantages to the move including those for staff the primary business advantages include:

- Streamlined costs by combining three separate office locations into one and relocating into accommodation with competitive rental rates
- Strengthened relationships by bringing workgroups that liaise closely with one another together in one building ultimately increasing productivity
- The ability to monitor and control their own environment including lighting, cooling and security through the intuitive and simple to operate Building Management System (BMS)
- Close proximity to the M7 motorway (joining M2, M4 and M5) providing fast, convenient access to all of Sydney
- A new building designed and built to achieve a 4.5 star Australian Building Greenhouse Rating (ABGR) allowing Wattyl to reduce their carbon footprint.

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Capital Corporation is excited to have a socially responsible client such as Watty Limited relocate into over 3000sqm at Burbank Corporate Centre which was designed to attract organisations passionate about the environment. With a ten year lease and an option to renew Watty will truly be able to demonstrate their commitment to the environment.

Every feature of Burbank Corporate Centre contributes to its sustainable design from the BMS which in some instances recycles energy within the building, allowing building occupants to save energy where possible and keep the building working efficiently, to the external glazing on the windows and the sun-shading devices located on the east west and north facades of the building helping to reduce the internal heat load. The external glazing substantially lowers outlays saving 38% of energy costs of a standard building. This is a direct saving to Capital Corporation's clients.

In addition stormwater drainage from the roof area is stored in 70,000 litre tanks, which is reused for irrigation of the landscaped roof top garden and ground level surrounds.

Director Steve Grant says, *"At Capital Corporation we're continually looking to take our buildings to the next level both aesthetically and environmentally. Years of experience in commercial property development and really listening to what our clients are asking for led us to develop Burbank Corporate Centre and we're not only proud to be at the forefront of environmentally sustainable office building development, but proud of the opportunity to have organisations such as Watty Limited on the journey with us."*

Whilst many office relocations are not without their teething problems, some would say it may be exacerbated by not having adequate time to plan and design a new environment. Watty had an extremely tight six week deadline once the decision was made to relocate. Fortunately Capital Corporation was able to draw on years of learning and experience and worked with Watty to plan the new office fit out and relocation within their required timeframe.

Urs Meyerhans, Finance Director, Watty Limited said *"What has been achieved by Capital Corporation within the six week timeframe is very remarkable; not only considering the task at hand, but in the manner it was approached."*

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