

## MEDIA RELEASE

For Immediate Release

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### MOTOR OIL GIANT SLIDES INTO BURBANK

Global producer of automotive lubricant and chemical products and services, Valvoline is relocating its Wetherill Park based office to 2 Burbank Place in Norwest Business Park, which was recently awarded a 5 star NABERS Energy Rating. This environmentally friendly multi-million dollar commercial building is ideally positioned within this leading business community North West of Sydney.

Leading property development and investment company, Capital Corporation, recently secured Valvoline who are moving into 1,014sqm of premium A-Grade office accommodation on a long term lease with multiple options.

Capital Corporation Director, Mr Steve Grant stated, *"We're thrilled to have one of the world's leading brands in our building. Valvoline is set to benefit from significantly reduced energy costs by relocating into 2 Burbank Place which is currently the only energy rated building within Norwest Business Park."*

Capital Corporation worked with Valvoline to conduct an audit on their existing premises and assisted in space planning their new office to accommodate current and future needs. They then managed the Development Application and office fit out on behalf of Valvoline.

*"Capital Corporation has assisted close to 600 businesses relocate into Norwest Business Park and is able to draw on years of experience when assisting new occupants in relocating to our premises. We have systems in place to audit existing premises and work with management to space plan office accommodation to meet business needs today and in the future which creates a seamless and stress free relocation for most."* Mr Grant said.

2 Burbank Place forms part of the \$75 million Burbank Corporate Centre which houses two CBD style office structures offering large floor plate accommodation with the most up-to-date communications, IT and energy saving features plus secure parking for more than 650 cars.

In January 2010, 2 Burbank Place was awarded a 5 star NABERS Energy Rating exceeding its 4.5 star design - one of only five buildings which exceeded its targeted star rating in New South Wales.

The intuitive, yet simple to operate Building Management System (BMS) saves energy and keeps the building working efficiently, including lighting, cooling and security. In addition storm-water from the roof area is stored in a 70,000 litre tank which is reused for irrigation of the landscaped roof top garden and ground level surrounds.

Peter Besgrove, Valvoline Managing Director Australia Pacific stated, *"We viewed many properties and were impressed with the high level of finish and design of 2 Burbank. The energy rating of the building was appealing as the lower energy consumption directly impacts the building outgoings and our bottom line. Management and staff are looking forward to relocating to the Norwest community."*

Valvoline will join other prominent organisations at Burbank Corporate Centre including Cadbury, Subaru, Keller, Brown Consulting, Huxley Homes, MeadWestvaco, NSW Office of Public Works, Performis and The Watty Group.

For any further information contact Capital Corporation on (02) 8853 5000  
[www.capitalcorporation.com.au](http://www.capitalcorporation.com.au)

Norwest Business Park houses more than 800 companies and 15,000 workers. It is a major beneficiary of significant infrastructure improvements with the M7 motorway connecting the M2, M4, M5 together with the bus T-way for the Parramatta to Rouse Hill section.

(PHOTO ATTACHED)

**Ends**

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